

# Annunciation of Our Lord Parish has introduced "Pre-Authorization Giving" as a way for parishioners to provide financial offerings.

Pre-authorizing giving allows parishioners to provide their financial offering through scheduled transfers from their bank account directly into the account of their Parish. Parishioners provide authorization to the Parish to debit their account a specified amount, and the Parish, through the assistance of a financial institution, initiates these transfers in the amount agreed upon by the parishioner. To accomplish the mission entrusted to us by Christ, Annunciation of Our Lord Parish depends on the generosity of our parishioners. On or near the 20th day of each month, your account will be debited an amount you specify. These funds are then deposited directly into the parish's account.

#### How will pre-authorized giving replace current giving?

While your offering will be transferred electronically, the parish will continue to provide envelopes to who enroll in the pre-authorized giving. These envelopes can still be placed into the collection as a sign of the pre-authorized gift you are giving to the parish.

\*Please note that special collections (i.e: Share Lent, Seminary Education etc.) still require that offering be placed in special envelopes and will not be processed through pre-authorized giving.\*

### Why should I participate?

There are various benefits of participating in pre-authorized giving, both for you and for Annunciation of Our Lord Parish. Advantages for yourself include: the convenience of having your offering automatically contributed to the parish, and knowing you continue to support the parish even when you are away or unable to attend mass. Advantages for Annunciation of Our Lord Parish include: The ability to more effectively plan parish programs and activities, and the reduction of paper work.

#### How do I enroll?

Reflect on all that God has given you, and prayerfully decide on how much you would like to return to God through offering to your parish. You can then fill out the form (on the back of this paper), and attach a void cheque in the space provided. You then have the choice to place this completed form in a sealed envelope into the offertory collection, mail the completed form to the parish, or drop it off in person.

## How to calculate your monthly pre-authorized giving:

To help determine one's monthly contribution multiply your weekly offering by 52 weeks in a year, then divide this annual contribution by 12. Examples below.

Weekly Offering:	Monthly Offering:
10/week = 520/year	\$43 per month
20/week = 1040/year	\$86 per month
40/week = $2080$ /year	\$173 per month
50/week = 2600/year	\$216 per month
100/week = 5200/year	\$433 per month

#### How can I cancel my payments?

You may stop your payments by writing a letter noting your 30 days notice to Annunciation of Our Lord Parish. If you would prefer to use a standardization cancellation form, you can contact your financial institution or visit www.cdnpay.ca.

You have certain recourse rights if ever any debit to your account does not comply with the agreement. For example, you have the right to receive reimbursement for any debit that is not authorized or consistent with this pre-authorization agreement.

To obtain more information you can contact your financial institution or visit www.cdnpay.ca.

PRE-AUTHORIZATION PAYMENT FORM	
I/we hereby authorize the Pastor of Annunciation of our Lord Parish to debit my/our account each month as allocated below.	
I/we hereby change my/our monthly donation as allocated below	
Offering \$	
Name:	
Phone Number:	
Envelope Number:	
Payment Start Date (mm/dd/yyyy):	
Authorization Signature:	
Date:	
VOID CHEQUE INFORMATION	
Please attach a void cheque or provide information below.	



Institution # \_\_\_\_\_

Account # \_\_\_\_\_

#### **CONTACT US!**

Annunciation of Our Lord Parish 280 Limeridge Road West Hamilton, Ontario L9C 2V2

Phone: 905-388-2078 Fax: 905-385-2103 Office Hours:

Tuesday - Friday 9:00 am - 4:00 pm